

Potential Maximum 1st Year Contributions to a Defined Benefit Plan

The amounts below are *estimates* of the potentially large tax-deductible contributions available to high-income business owners starting a Defined Benefit plan during 2018.

Some of the considerations that will help determine whether a Defined Benefit plan makes sense are:

- Owner's level of W-2 income (or net earned income, if unincorporated)
- Age, length of service, and wages of any employees
- Anticipated contributions after the initial 2018 plan year
- Existence of any other retirement plans
- Ownership of any other businesses

<u>Age of Owner</u>	<u>Potential 2018 Contribution</u>
33	\$112,000
37	\$156,000
40	\$174,000
43	\$194,000
47	\$224,000
50	\$274,000
53	\$308,000
57	\$377,000
60	\$380,000
63	\$355,000
67	\$399,000
70	\$362,000