

### Potential Maximum 1<sup>st</sup> Year Contributions to a Defined Benefit Plan

The amounts below are *estimates* of the potentially large tax-deductible contributions available to high-income business owners starting a Defined Benefit plan during 2019.

Some of the considerations that will help determine whether a Defined Benefit plan makes sense are:

- Owner's level of W-2 income (or net earned income, if unincorporated)
- Age, length of service, and wages of any employees
- Anticipated contributions after the initial 2019 plan year
- Existence of any other retirement plans
- Ownership of any other businesses

<u>Age of Owner</u>	<u>Potential 2019 Contribution</u>
33	\$104,000
37	\$151,000
40	\$170,000
43	\$191,000
47	\$223,000
50	\$270,000
53	\$306,000
57	\$373,000
60	\$377,000
63	\$352,000
67	\$432,000
70	\$389,000